



ORGANIZATIONAL MEETING – 6:30 P.M.

April 22, 2013

**Educational Support Center
Board Meeting Room
3600-52nd Street
Kenosha, Wisconsin**

This page intentionally left blank



ORGANIZATIONAL MEETING
Tuesday, April 22, 2013
Educational Support Center
6:30 P.M.

- I. Roll Call of New Board
- II. Oath of Office
- III. Organization of New Board
 - A. Election of Board President (Presides Upon Election)
 - B. Election of Board Vice President
 - C. Election of Board Treasurer
 - D. Election of Board Clerk
 - E. Election of Board Secretary
 - F. Selection of Time and Place of Regular Meetings
 - G. Schedule of Authorized Public Depositories Pages 1-2
 - H. Legal Services for the District Page 3
 - I. Voting Order Draw
 - J. Check Signatures
- IV. New or Old Business as Required
- V. Adjournment

This page intentionally left blank

Kenosha Unified School District
Kenosha, Wisconsin

April 22, 2013

Schedule of Authorized Public Depositories

The School Board must annually approve the institutions to which District funds are deposited. Attachment A includes the list of authorized public depositories for the 2013-2014 fiscal year. The list of depositories remains the same from last year. Administration requests Board approval for these depositories.

State Statute 67.12(12) states that a school district may issue promissory notes for any public purpose including, but not limited to, paying general and current municipal expenses up to \$1 million without a voter approved referendum. The District currently has established a \$1 million Line of Credit through Johnson Bank for purposes of operational cash flow needs.

Additionally, the current banking services contract with Johnson Bank expires June 30, 2013. The District went out for bid earlier this year. Three financial institutions responded with a proposal for services. Each of these institutions is of the size and financial stability to service KUSD needs, and meet the requirements set forth in the request for proposal. The selection was based on the following criteria:

- x Legal and other operational requirements have been met
- x Completeness of proposal submitted by the financial institution
- x Financial capacity of the financial institution, including technological tools
- x The Financial institution's capabilities, available services and their costs
- x depociTJ 0 o-7(t2(i)3c)-2(i)3(TJ 0 eC 9) t xal i()-21>>BD021>>255.6 R (5((os5(d()2(m(l)3(o

KENOSHA UNIFIED SCHOOL DISTRICT
 Schedule of Authorized Public Depositories
 April 22, 2013

Financial Institution	Type	Date Added
Johnson Bank 7500 Greenbay Road Kenosha, WI 53142	Operating Account Payroll Account Flex Spending Account Retirement Insurance Account Repurchase Agreement Student Activity Line of Credit	Contract from July 1, 2005 through June 30, 2013, and renewal of contract from July 1, 2013 through June 30, 2016 with two optional 2-year extensions.
U.S. Bank 777 E. Wisconsin Avenue Milwaukee, WI 53202	Investment Account	March 28, 2003
Wisconsin Investment Series Cooperative PMA, Administrator of WISC 788 N. Jefferson, Suite 550 Milwaukee, WI 53202	Investment Accounts	September 26, 2000
State of Wisconsin Local Government Investment Pool P.O. Box 7871 Madison, WI 53707	Investment Accounts	Prior to 1999
PMA Securities, Inc. 788 N. Jefferson, Suite 550 Milwaukee, WI 53202	Placement Agent OPEB Placement Agent	Contract from Aug 12, 2008 for (5) five years renewable with each new debt instrument.

KENOSHA UNIFIED SCHOOL DISTRICT
Kenosha, Wisconsin

April 22, 2013

Legal Services for the District

School Board policy allows for the use of legal services, as necessary, to meet legal requirements of the day to day operation of the school district. Below are the legal service firms that the District currently utilizes that are being recommended to be deemed the approved lists of attorneys.

Buelow, Vetter, Buikema, Olson & Vliet, LLC
Quarles & Brady, LLP
von Briesen & Roper, S.C.

Our insurance provider, Community Insurance Corporation/Aegis, may contract out with different legal firms to administer various worker's compensation claim and liability issues.

Administration may also request School Board approval of specialized legal service firms for a limited term when deemed in the best interest of the School District.

Recommendation

Administration recommends that the Board of Education approve the list of attorneys as outlined above.

Dr. Michele Hancock
Superintendent of Schools

Sheronda Glass
Executive Director of Business