

POLICY 7331
PROTECTION AND GUARANTEES

The contractor shall furnish the necessary protection and guarantees in accordance with School Board policy, state law and established rules and regulations.

LEGAL REF.: Wisconsin Statutes
Section 779.14 (Public works; form of contract, bond or remedy)

CROSS REF.: Policy 7330, Construction Contracts, Bidding and Awards

ADMINISTRATIVE REGULATIONS: None

AFFIRMED: June 10, 1991

REVISED: September 11, 2001
September 25, 2007

RULE 7331
PROTECTION AND GUARANTEES

The contractor shall furnish a bid security in an amount determined by the Superintendent of Schools or designee; a certificate of insurance indicating the liability and workers' compensation insurance as required by the bid documents, and all maintenance, workmanship and materials guarantees in writing, as designated by the bid documents.

The contractor shall abide by all local, state and federal regulations as designated by the bid documents, including provision of the performance bond as required by state law.

The School Board shall assume responsibility for the purchase of builders' risk insurance for materials and equipment used in the building process, not including contractor's owned, leased or rented equipment used for construction.